

MEMORANDUM

From: NAF Personnel, Support Service Center, Fleet and Family Readiness,
CONAVREGHI

To: Regular Full Time NAF Employees

Subj: New Life Insurance and Disability Benefit

1. Effective July 1, 2008 Commander, Navy Installation Command's Group Life Insurance and Long Term Disability Insurance will be moving from Aetna to MetLife. MetLife was established in 1868 and is one of the leaders in the Life and Disability markets. We are moving to MetLife for better coverage at less cost.
 - Basic Life rates will be reduced by 31% with CNIC contributing 33% of the cost.
 - Optional Life rates will be reduced by 35%-40%, depending on your age. You will have the option of electing additional 1x, 2x, 3x, 4x, 5x or 6x Base Annual Earnings.
 - We are adding Optional Dependent Life coverage; \$10,000 for Spouse and/or \$5,000 for Child(ren)
2. There will be an initial enrollment period from 14 May -13 June 2008, at which time you may sign up or increase your coverage for Basic Life Insurance, Optional Life Insurance, and Long Term Disability. As indicated above, we are also adding Optional Dependent Life coverage for Spouse and/or Child(ren).
3. You will be receiving information regarding the Life/Disability program from MetLife via mail to your home address, if you are currently enrolled in either Life or Disability Insurance. Please review the information packet carefully. You will be required to re-enroll with MetLife; you may also increase your coverage. MetLife will place the documents in the mail 7 May 2008, please look out for them.
4. Should you not be currently enrolled in either Life or Disability this enrollment period is a great opportunity to enroll. Please contact Mary Sellona or Cheryle Puu should you desire to take advantage of the new Life/Disability benefits. You will not receive information in the mail.
5. We will be providing additional information within the next few weeks. Please contact Kitsy Guinto at 474-0775 for questions and concerns.